



WOL/NSE/2025/36

Date: May 19, 2025

To,
Listing Compliance Department
**National Stock Exchange of India
Limited**
Exchange Plaza, 05th Floor,
Plot No. C-1, Block G,
Bandra Kurla complex, Bandra (E)
Mumbai – 400051

NSE Scrip Code: - WOL3D

Sub.: Statement of Deviation and Variation for Utilization of Funds Raised in Initial Public Offering (IPO) of the Company under Regulation 32(1) of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.

Dear Sir/Madam,

Pursuant to regulation 32 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, we wish to inform you that the Company is listed on SME on 30th September 2024, Date of allotment was 26th September 2024.

We enclose herewith the Statement of Deviation or Variation for the half year and year ended on 31st March 2025 as reviewed by Audit Committee and taken on record by the Board of Directors of the Company at their respective meeting held on 19th May 2025.

Further, as per the NSE Circular No. NSE/CML/2024/23 Dated 05.09.2024 the certificate for utilization of IPO (Issue) proceeds certified by the Statutory Auditor of the company is enclosed herewith.

You are requested to take the note of same on your records. You are requested to take the above cited information on your records.

Thanking You,

Yours sincerely,
For, Wol 3D India Limited
(Formerly Known as Wol 3D India Private Limited)

Rahul Chandalia
Managing Director
DIN: 0834580

WOL3D INDIA LIMITED



**STATEMENT OF DEVIATION(S) OR VARIATION(S) UNDER REGULATION 32(8) OF
SEBI (LODR) REGULATIONS, 2015.**

As required under Regulation 32 of SEBI (LODR) Regulations, 2015, we hereby certify that there has been no deviation(s) or variation(s) in the utilization of proceeds from issue and the fund raised is being utilized for the purpose stated in the offer document.

Name of Listed Entity	WOL3D India Limited
Mode of Fund Raising	Public Issue (IPO)
Date of Raising Funds	Date of Listing on Exchange: 30/09/2024 Date of allotment : 26/09/2024
Amount Raised	19,36,00,000
Report filed till Half year ended	March 31, 2025
Monitoring Agency	NA
Monitoring Agency Name, if applicable	NA
Is there a Deviation/ Variation in use of funds raised	NA
If yes, whether the same is pursuant to change in terms of a contract or objects, which was approved by the Shareholders	NA
If yes, date of shareholders' approval	NA
Explanation for the Deviation/ Variation	NA
Comments of the Audit Committee after review	NA

WOL3D INDIA LIMITED

Comments of the Audit Committee after review	NA
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Objects for which funds have been raised and where there has been a deviation, in the following table:

S. No	Objective of Issue	Modified Object	Original Allocation	Amount Utilized till March 31, 2025	Amount of Deviation/ Variation for the Quarter according to applicable Object.	Remarks
1.	Working Capital	NA	145000000	145000000	NA	—
2.	GCP	NA	186000000	186000000	NA	—
3.	Repayment in full or in part of certain of our outstanding borrowing	NA	300000000	300000000	NA	—

For, Wol 3D India Limited

(Formerly Known as Wol 3D India Private Limited)

Rahul Chandalia

Managing Director

DIN: 0834580

WOL3D INDIA LIMITED

We, **A D V & ASSOCIATES**, Chartered Accountants, Statutory Auditors of **WOL 3D INDIA LIMITED**, having its registered office situated at 18, ground floor, Bombay Cotton Mill Estate, Dattaram Lad Marg, Kalachowky, Mumbai City, Mumbai, Maharashtra, India, 400033

Certify that **WOL 3D INDIA LIMITED** has utilized the Funds raised through Initial Public Offer (IPO) up to 31st march, 2025, as under:

(Figures in Lakhs)

Object of the Issue	Amount Allocated for the Object	Amount utilized	Balance available in bank	Balance Available as Fixed Deposit
Repayment in full or in part, of certain of our outstanding borrowing	300.00	300.00	-	-
To meet Working Capital requirements	1450.00	1450.00	-	-
General Corporate Purpose	186.00	186.00	-	-
Total	1936.00	1936.00	-	-

The above details are given on the basis of necessary records & books of accounts produced before us and information given to us by the management.

We hereby certify that there has been no deviation in the utilization of funds raised through the Initial Public Offering (IPO).

For A D V & ASSOCIATES
Chartered Accountants
FRN:128045W

Pratik
Kabra
Digitally signed
by Pratik Kabra
Date: 2025.05.19
16:17:17 +05'30'

Pratik Kabra
Partner
M.No.:611401
UDIN: 25611401BMHWOM5475
Place: Mumbai
Date: 19/05/2025