

WOL 3D INDIA LIMITED
(FORMERLY KNOWN AS WOL 3D INDIA PRIVATE LIMITED)
(CIN : U74110MH1988PLC049454)

18, Ground floor, Bombay cotton mill estate, dattaram lad marg, kalachowky, Mumbai, Maharashtra - 400033
BALANCE SHEET AS AT 31ST MARCH, 2023

(Rs. In Lakhs)

| | Particulars | Notes | 31.03.2023 | 31.03.2022 |
|-----------|---|-------|-----------------|-----------------|
| I | EQUITY AND LIABILITIES | | | |
| | 1 Shareholders' funds | | | |
| | (a) Share capital | 2 | 300.00 | 100.00 |
| | (b) Reserves and surplus | 3 | 242.39 | 225.37 |
| | | | 542.39 | 325.37 |
| | 2 Non - current Liabilities | | | |
| | (a) Long Term Borrowings | 4 | 361.14 | 379.00 |
| | (b) Deferred tax liabilities (Net) | 5 | - | 1.47 |
| | (a) Other Long term liabilities | | - | - |
| | (b) Other non-current liability | | - | - |
| | | | 361.14 | 380.47 |
| | 3 Current liabilities | | | |
| | (a) Short Term Borrowings | 6 | 320.93 | 137.78 |
| | (b) Trade payables | 7 | | |
| | i) Total outstanding dues of MSME | | | - |
| | ii) Total outstanding dues of other than MSME | | 82.42 | 92.48 |
| | (c) Other Current Liabilities | 8 | 37.51 | 25.62 |
| | (d) Short-term provisions | 9 | 82.57 | 41.99 |
| | | | 523.42 | 297.88 |
| | TOTAL | | 1,426.95 | 1,003.72 |
| II | ASSETS | | | |
| | 1 Non-current assets | | | |
| | (a) Property, Plant and Equipment and Intangible Assets | 10 | | |
| | (i) Propert, Plant and Equipment | | 60.54 | 64.37 |
| | (ii) Intanble Assets | | - | - |
| | (b) Non-current Investment | 11 | - | - |
| | (e) Deferred Tax Assets | 12 | 1.03 | - |
| | (c) Long Term Loan & Advances | 13 | - | - |
| | (d) Other non-current assets | | - | - |
| | | | 61.57 | 64.37 |
| | 2 Current assets | | | |
| | (a) Inventories | 14 | 634.83 | 613.23 |
| | (b) Trade Receivable | 15 | 554.91 | 196.76 |
| | (c) Cash and cash equivalents | 16 | 46.34 | 68.16 |
| | (d) Short Term Loan & Advances | 17 | 103.19 | 17.13 |
| | (e) Other Current Assets | 18 | 26.12 | 44.07 |
| | | | 1,365.38 | 939.35 |
| | TOTAL | | 1,426.95 | 1,003.72 |

Significant Accounting policies and Notes to Accounts forming an integral part of the Balance Sheet

"1"

As per our report of even date
For S V J K and Associates
(Formerly known as A S R V & Co.)
Chartered Accountants
Firm's Registration Number: 135182W

For and on behalf of Board of Directors
WOL3D INDIA LIMITED

Reetwaj

CA Reetwaj Verma
Partner
M. No. 193591
UDIN: 23193591BGUVNQ9288



Rahul Chandalia

Rahul Chandalia
Managing Director
DIN : 08384580

Pradeep Jain

Pradeep Jain
Director
DIN : 08384613

Place: Ahmedabad
Date: 5th September, 2023

Place: Mumbai
Date: 5th September, 2023

WOL 3D INDIA LIMITED
(FORMERLY KNOWN AS WOL 3D INDIA PRIVATE LIMITED)
(CIN : U74110MH1988PLC049454)

18, Ground floor, Bombay cotton mill estate, dattaram lad marg, kalachowky, Mumbai, Maharashtra - 400033

PROFIT & LOSS ACCOUNT FOR THE YEAR ENDED 31ST MARCH, 2023

(Rs. In Lakhs)

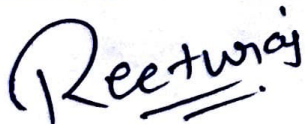
| Particulars | | Notes | 31.03.2023 | 31.03.2022 |
|-------------|---|-------|-----------------|-----------------|
| I | Revenue from operations | 19 | 2,370.95 | 2,068.61 |
| II. | Other Income | 20 | 42.43 | 83.92 |
| III. | Total Income (I + II) | | 2,413.38 | 2,152.53 |
| IV. | Expenses: | | | |
| | Cost of Material Consumed | | - | - |
| | Purchases of Stock-in-Trade | 21 | 1,676.33 | 1,768.46 |
| | Changes in inventories of Finished Goods | 22 | (21.61) | (269.70) |
| | Employee Benefit Expenses | 23 | 119.69 | 123.30 |
| | Finance Cost | 24 | 35.24 | 96.89 |
| | Depreciation & Amortisation | | 21.89 | 12.57 |
| | Other Expenses | 25 | 288.56 | 298.31 |
| | Total expenses | | 2,120.11 | 2,029.82 |
| V. | Profit before tax (III - IV) | | 293.27 | 122.72 |
| VI. | Tax expense: | | | |
| | Current tax | | 78.75 | 37.12 |
| | Deferred Tax | | (2.50) | 1.23 |
| | Previous year Tax | | - | - |
| VII. | Profit (Loss) for the period (V - VI) | | 217.02 | 84.36 |
| VIII | Earnings per equity share: | 26 | | |
| | (1) Basic / Diluted (Weighted Average Per Share) | | 7.23 | 8.44 |
| | No. of Equity Outstanding at the year end | | 30,00,000 | 10,00,000 |
| | Weighted Average No. of Equity Shares outstanding at the year end | | 30,00,000 | 10,00,000 |

Significant Accounting policies and Notes to Accounts forming an integral part of the Balance Sheet

"1"


As per our report of even date
For S V J K and Associates
(Formerly known as A S R V & Co.)
Chartered Accountants
Firm's Registration Number: 135182W

For and on behalf of Board of Directors
WOL3D INDIA LIMITED


CA Reeturaj Verma
Proprietor
M. No. 193591
UDIN: 23193591BGUVNQ9288




Rahul Chaudalia
Managing Director
DIN : 08384580


Pradeep Jain
Director
DIN : 08384613

Place: Ahmedabad
Date: 5th September , 2023

Place: Mumbai
Date: 5th September , 2023

WOL 3D INDIA LIMITED
(FORMERLY KNOWN AS WOL 3D INDIA PRIVATE LIMITED)
(CIN : U74110MH1988PLC049454)

18, Ground floor, Bombay cotton mill estate, dattaram lad marg, kalachowky, Mumbai, Maharashtra - 400033

CASH FLOW STATEMENT FOR THE YEAR ENDED 31ST MARCH, 2023

(Rs. In Lakhs)

| PARTICULARS | For the year ended | |
|---|--------------------|----------------|
| | 31.03.2023 | 31.03.2022 |
| A. CASH FLOW FROM OPERATING ACTIVITIES | | |
| Profit Before Tax as per Profit & Loss A/c | 293.27 | 122.72 |
| Adjusted for : | | |
| a. Depreciation | 21.89 | 12.57 |
| b. Interest / Dividend (Net) | 35.24 | 96.89 |
| c. Loss/(Profit) on sale of Investment | - | - |
| d. Loss/(Profit) on sale of Assets | - | - |
| Operating profit before working capital changes | 350.40 | 232.17 |
| Adjusted for : | | |
| a. Decrease/(Increase) in Inventories | (21.61) | (269.72) |
| b. Decrease / (Increase) in trade receivable | (358.15) | (114.29) |
| c. Decrease / (Increase) in Current Investments | - | - |
| d. Decrease / (Increase) in Other Current Assets | 17.95 | (6.33) |
| e. Increase / (Decrease) in Trade Payables | (10.07) | 102.53 |
| f. Increase / (Decrease) in short term provisions | 35.90 | 33.77 |
| g. Increase / (Decrease) in other current liabilities | 11.89 | (11.25) |
| Cash generated from operations | | |
| Net Income Tax (Paid)/Refund | (74.08) | (37.12) |
| Net Cash Generated/(Used) From Operating Activities (A) | (47.76) | (70.24) |
| B. CASH FLOW FROM INVESTING ACTIVITIES | | |
| a. (Purchase) Sale of Fixed Assets | (18.05) | (35.66) |
| b. (Purchase) / Sale of non-current investment | - | - |
| c. (Increase) / Decrease in Long term loans and advances | - | - |
| d. (Increase) / Decrease in Short term loans and advances | (86.06) | (1.03) |
| e. Increase / (Decrease) in Long Term Provisions | - | - |
| f. Interest & Other Income | - | - |
| Net Cash Generated/(Used) From Investing Activities (B) | (104.11) | (36.69) |
| C. CASH FLOW FROM FINANCING ACTIVITIES | | |
| a. Interest & Finance Cost | (35.24) | (96.89) |
| b. Proceeds from share issued | - | - |
| c. Proceeds from share Premium | - | - |
| d. (Repayments) / proceeds of long term borrowings | (17.86) | 379.00 |
| e. (Repayments) / proceeds of short term borrowings | 183.15 | (198.97) |
| f. (Repayments) / Other Long term liabilities | - | - |
| Net Cash Generated/(Used) From Financing Activities (C) | 130.05 | 83.14 |
| Net Increase / (Decrease) in cash and cash equivalents | (21.82) | (23.78) |
| Cash and cash equivalents at the beginning of the year | 68.16 | 91.94 |
| Cash and cash equivalents at the end of the year | 46.34 | 68.16 |
| Cash and cash equivalents at the end of the year | | |
| Cash in hand | 0.28 | 3.04 |
| Balance with Bank | | |
| - In current accounts | 46.06 | 65.12 |
| - In Deposit accounts | - | - |
| Total | 46.34 | 68.16 |

Notes:

1. The above Cash Flow Statement has been prepared under the "Indirect Method" as set out in Accounting Standard -3 'Cash Flow Statement'. Previous year's figures have been regrouped / rearranged / recasted wherever necessary to make them comparable with those of current year

As per our report of even date
For S V J K and Associates
(Formerly known as A S R V & Co.)
Chartered Accountants

Firm's Registration Number: 135182W

Reetraj
CA Reetraj Verma
Partner

M. No. 193591
UDIN: 23193591BGUVNQ9288
Place: Ahmedabad
Date: 5th September, 2023



For and on behalf of Board of Directors
WOL3D INDIA LIMITED

Rahul Chandalia
Rahul Chandalia
Managing Director
DIN : 08384580

Pradeep Jain
Pradeep Jain
Director
DIN : 08384613

Place: Mumbai
Date: 5th September, 2023

NOTE 2

| SHARE CAPITAL | As on 31st March 2023 | As on 31st March 2022 |
|--|-----------------------|-----------------------|
| Authorised Share Capital 40,00,000 (Equity Share 10,00,000 of Rs 10/- each) | 400.00 | 100.00 |
| Issued, Subscribed and Paid Up Share Capital 30,00,000 (Equity Share 10,00,000 of Rs 10/- each) | 300.00 | 100.00 |
| TOTAL | 300.00 | 100.00 |

| NUMBER OF SHARES | As on 31st March 2023 | As on 31st March 2022 |
|---|-----------------------|-----------------------|
| Equity Shares | | |
| Shares outstanding at the beginning of the year | 10,00,000.00 | 10,00,000.00 |
| Shares Issued during the year | 20,00,000.00 | - |
| Shares bought back during the year | - | - |
| Adjustment for subdivision of equity share | - | - |
| Shares outstanding at the end of the year | 30,00,000.00 | 10,00,000.00 |

Shareholding of Promoter

| Promoter's Name | As on 31st March 2023 | As on 31st March 2022 |
|------------------|-----------------------|-----------------------|
| Rahul Chandalia | 7,50,000.00 | 2,50,000.00 |
| % of Holding | 25.00% | 25.00% |
| Saloni Chandalia | 6,98,400.00 | 3,00,000.00 |
| % of Holding | 23.28% | 30.00% |
| Swati Jain | 7,39,200.00 | 3,00,000.00 |
| % of Holding | 24.64% | 30.00% |
| Pradeep Jain | 4,09,200.00 | 1,50,000.00 |
| % of Holding | 13.64% | 15.00% |
| TOTAL | 25,96,800.00 | 10,00,000.00 |

[Note: During the year promoter's holding is reduced by 13.44%]

Details of Shareholders holding more than 5 % shares:-

| Name of Shareholder | As on 31st March 2023 | As on 31st March 2022 |
|---------------------|-----------------------|-----------------------|
| | % of Holding | % of Holding |
| Rahul Chandalia | 7,50,000.00 | 2,50,000.00 |
| % of Holding | 25.00% | 25.00% |
| Saloni Chandalia | 6,98,400.00 | 3,00,000.00 |
| % of Holding | 23.28% | 30.00% |
| Swati Jain | 7,39,200.00 | 3,00,000.00 |
| % of Holding | 24.64% | 30.00% |
| Pradeep Jain | 4,09,200.00 | 1,50,000.00 |
| % of Holding | 13.64% | 15.00% |
| TOTAL | 25,96,800.00 | 10,00,000.00 |

NOTE 3

| RESERVE AND SURPLUS | As on 31st March 2023 | As on 31st March 2022 |
|---------------------------|-----------------------|-----------------------|
| Profit & Loss Account | | |
| As per Last Year | 225.37 | 141.01 |
| Addition during the year | 217.02 | 84.36 |
| Less : Bonus Share Issued | (200.00) | - |
| Closing Balance | 242.39 | 225.37 |



NOTE 4

| LONG TERM BORROWING | As on 31st March 2023 | As on 31st March 2022 |
|----------------------------|------------------------------|------------------------------|
| Secured Loan | | |
| IDFC Bank | 361.14 | 379.00 |
| | 361.14 | 379.00 |

(NOTE: Loan against property rate of interest 9.55% p.a having tenure of 257 month starting from February , 2022)

NOTE 5

| DEFERRED TAX LIABILITIES | As on 31st March 2023 | As on 31st March 2022 |
|---|------------------------------|------------------------------|
| On account of timing difference in Net block as per books & as per Income Tax | - | 1.47 |
| | - | 1.47 |

NOTE 6

| SHORT TERM BORROWINGS | As on 31st March 2023 | As on 31st March 2022 |
|--|------------------------------|------------------------------|
| Unsecured Loans- Unsecured | | |
| (a) Loans Repayable on Demand | | |
| i) From Directors / Shareholders & their Relatives | 314.74 | 137.78 |
| ii) Inter Corporate Deposit | - | - |
| iii) Others | - | - |
| (b) Bank Overdraft | - | - |
| (c) Current Maturity of long term debt | 6.19 | - |
| | 320.93 | 137.78 |

NOTE 7

| TRADE PAYABLES | As on 31st March 2023 | As on 31st March 2022 |
|---|------------------------------|------------------------------|
| i] Due to Micro and Small Enterprises | | |
| Outstanding for: less than 1 year | 77.92 | - |
| 1-2 years | 4.49 | - |
| 2-3 years | - | - |
| More than 3 years | - | 92.48 |
| ii] Other than due to Micro and Small Enterprises | | |
| Outstanding for: less than 1 year | - | - |
| 1-2 years | - | - |
| 2-3 years | - | - |
| More than 3 years | - | - |
| iii] Disputed dues- MSME | - | - |
| iv] Disputed dues- Others | - | - |
| | 82.42 | 92.48 |

NOTE 8

| OTHER CURRENT LIABILITY | As on 31st March 2023 | As on 31st March 2022 |
|--------------------------------|------------------------------|------------------------------|
| Statutory Dues Payable | 36.98 | 23.03 |
| Advance from Customer | - | - |
| Other Payables | 0.53 | 2.59 |
| | 37.51 | 25.62 |

NOTE 9

| SHORT TERM PROVISIONS | As on 31st March 2023 | As on 31st March 2022 |
|-------------------------------------|------------------------------|------------------------------|
| (a) Provision for employee benefits | | |
| Salary & Reimbursements | 2.24 | 4.86 |
| Director Remuneration Payable | - | - |
| (b) Others | | |
| Provisions for Tax | 78.75 | 37.12 |
| Provisions for Audit Fee | 1.58 | - |
| | 82.57 | 41.99 |



NOTE 11

| NON CURRENT INVESTMENT | As on 31st March 2023 | As on 31st March 2022 |
|--|-----------------------|-----------------------|
| i) Investment in Associate Company Equity shares in Viru Retail Private Limited | - | - |
| ii) Investment in Fixed Deposit | - | - |
| | - | - |

NOTE 12

| DEFERRED TAX ASSETS | As on 31st March 2023 | As on 31st March 2022 |
|--|-----------------------|-----------------------|
| Deferred Tax Assets on Account of Following: | | |
| Depreciation | 1.03 | - |
| | 1.03 | - |

NOTE 13

| LONG TERM LOAN & ADVANCES | As on 31st March 2023 | As on 31st March 2022 |
|--|-----------------------|-----------------------|
| Deposits | | |
| i) Inter corporate Loans/Deposit | - | - |
| ii) Loans/ Advance to Directors/ KMP/ Related parties: | | |
| Promoters | - | - |
| Directors | - | - |
| KMPs | - | - |
| Related Parties | - | - |
| iii) Security Deposits | - | - |
| | - | - |

NOTE 14

| Inventories | As on 31st March 2023 | As on 31st March 2022 |
|----------------|-----------------------|-----------------------|
| Stock in Trade | 634.83 | 613.23 |
| | 634.83 | 613.23 |

NOTE 15

| TRADE RECEIVABLES | As on 31st March 2023 | As on 31st March 2022 |
|---|-----------------------|-----------------------|
| (i) Undisputed Trade Receivables Considered Good * | | |
| Less than 6 months | 537.92 | 196.76 |
| 6 months to 1 year | 10.14 | - |
| 1-2 years | 6.86 | - |
| 2-3 years | - | - |
| More than 3 years | - | - |
| (ii) Undisputed Trade Receivables Considered Doubtful | - | - |
| (iii) Disputed Trade Receivables Considered Good | - | - |
| (iv) Disputed Trade Receivables Considered Doubtful | - | - |
| | 554.91 | 196.76 |

NOTE 16

| CASH AND CASH EQUIVALENTS | As on 31st March 2023 | As on 31st March 2022 |
|---------------------------|-----------------------|-----------------------|
| Balance with banks | | |
| - In current accounts | 46.06 | 65.12 |
| - In Deposit accounts | - | - |
| Cash on Hand | 0.28 | 3.04 |
| | 46.34 | 68.16 |

NOTE 17

| SHORT TERM LOAN & ADVANCES | As on 31st March 2023 | As on 31st March 2022 |
|---|-----------------------|-----------------------|
| (Unsecured, Considered Good) | | |
| i) Advance recoverable in cash or in kind | 29.10 | 17.13 |
| ii) Advance Tax | 74.09 | - |
| iii) Balance with Govt authorities | - | - |
| | 103.19 | 17.13 |



NOTE 18

| OTHER CURRENT ASSETS | As on 31st March 2023 | As on 31st March 2022 |
|-----------------------------|------------------------------|------------------------------|
| Prepaid Expenses | 16.97 | - |
| Advance paid to creditors | - | - |
| GST Receivable | 7.11 | 7.08 |
| Other Current Asset | 2.04 | 36.99 |
| | 26.12 | 44.07 |

NOTE 19**(Rs. In Laes)**

| REVENUE FROM OPERATIONS | For the period ended 31st March 2023 | For the period ended 31st March 2022 |
|--------------------------------|---|---|
| Sale of Products | 2,242.36 | 2,068.61 |
| Sale of Service | 128.58 | - |
| | 2,370.95 | 2,068.61 |

NOTE 20

| OTHER INCOME | For the period ended 31st March 2023 | For the period ended 31st March 2022 |
|-----------------------|---|---|
| Franchise Fee | 20.00 | 1.50 |
| Foreign Exchange Gain | 22.35 | 64.02 |
| Other Income | 0.08 | 18.41 |
| | 42.43 | 83.92 |

NOTE 21

| PURCHASES OF STOCK-IN-TRADE | For the period ended 31st March 2023 | For the period ended 31st March 2022 |
|------------------------------------|---|---|
| Purchases of Goods | 1,676.33 | 1,768.46 |
| | 1,676.33 | 1,768.46 |

NOTE 22

| CHANGES IN INVENTORIES OF FINISHED GOODS (TRADED) | For the period ended 31st March 2023 | For the period ended 31st March 2022 |
|--|---|---|
| Inventories at the end of the year: | | |
| Finished goods | (634.83) | (613.23) |
| Inventories at the beginning of the year: | | |
| Finished goods | 613.23 | 343.52 |
| Net increase /(decrease) | (21.61) | (269.70) |

NOTE 23

| EMPLOYEE BENEFIT EXPENSES | For the period ended 31st March 2023 | For the period ended 31st March 2022 |
|----------------------------------|---|---|
| Salary & Bonus | 86.10 | 46.45 |
| Director Remuneration | 30.00 | 72.99 |
| Staff Welfare Exp. | 3.60 | 3.85 |
| | 119.69 | 123.30 |

NOTE 24

| FINANCE COST | For the period ended 31st March 2023 | For the period ended 31st March 2022 |
|--------------------------|---|---|
| Interest Expense | 29.72 | 49.30 |
| Other Bank Charges | 0.28 | 2.60 |
| Brokerage & Commission | 5.19 | 44.90 |
| Late Fees on GST Payment | 0.05 | 0.09 |
| | 35.24 | 96.89 |



NOTE 25

| OTHER EXPENSES | For the period ended 31st March 2023 | For the period ended 31st March 2022 |
|---|---|--------------------------------------|
| Audit Fees | 1.75 | 1.10 |
| Advertisement Expense | 3.49 | 1.74 |
| Business Promotion Expense | 2.44 | 8.47 |
| Amazon, Paytm and flipkart Advertise and commission Charges | 98.78 | 80.50 |
| Conveyance and Travelling Expenses | 7.55 | 5.92 |
| Damage Stock | - | 4.66 |
| Factory Expenses | 21.49 | 13.79 |
| Freight & Transportation Expense | 69.61 | 79.51 |
| Insurance Expense | 2.06 | 2.58 |
| Internet & Communication Expense | 0.93 | 1.91 |
| Labour Charges | 0.82 | 3.71 |
| Legal, Professional & Consultancy Fee | 16.31 | 11.80 |
| Membership Fees | 0.72 | 0.38 |
| Office Expense | 8.46 | 5.78 |
| Other Expenses | 1.95 | 2.48 |
| Packing, Material & Forwarding Expense | 27.33 | 28.88 |
| Power & Fuel | 2.98 | 2.45 |
| Printing And Stationary Exp | 5.48 | 3.94 |
| Rent, Rates & Taxes | 4.62 | 5.51 |
| Repairs & Maintenance | 11.80 | 5.19 |
| | 288.56 | 298.31 |



WOL 3D INDIA LIMITED

Notes forming part of Standalone Balance Sheet as on 31st March, 2023

10. Property Plant and Equipment and Intangible Assets

| Name of Assets | GROSS BLOCK | | | | DEPRECIATION | | | | NET BLOCK | |
|--|---------------------|------------------------|--------------------------|---------------------|---------------------|--------------------|--------------------------|---------------------|---------------------|---------------------|
| | As at 01/04/2022 | Additions/ Transfer | Deduction/ Adjustment | As at 31/03/2023 | Up to 01/04/2022 | During the year | Deduction/ Adjustment | Up to 31/03/2023 | As at 31/03/2023 | As at 01/04/2022 |
| I. Property plant and Equipment | | | | | | | | | | |
| Computers | 2.88 | 6.04 | - | 8.92 | 1.90 | 3.39 | - | 5.29 | 3.64 | 0.99 |
| Plant and Equipment | 24.66 | 5.08 | - | 29.75 | 5.24 | 4.53 | - | 9.78 | 19.97 | 19.42 |
| Furniture and Fixtures | 15.73 | 16.15 | - | 31.88 | 6.10 | 6.41 | - | 12.51 | 19.37 | 9.63 |
| Vehicles | 0.70 | 16.39 | - | 17.09 | 0.15 | 3.98 | - | 4.13 | 12.96 | 0.56 |
| Office Equipment | 11.42 | 1.35 | - | 12.77 | 4.59 | 3.58 | - | 8.17 | 4.60 | 6.83 |
| | - | - | | | | | | | | |
| Total Tangible Assets | 55.39 | 45.01 | - | 100.40 | 17.97 | 21.89 | - | 39.87 | 60.54 | 37.42 |
| II. INTANGIBLE ASSETS | | | | | | | | | | |
| Software | - | - | | - | - | - | - | - | - | - |
| Total Intangible Assets | - | - | - | - | - | - | - | - | - | - |
| III. Capital Work in Progress | 26.96 | - | 26.96 | - | - | - | - | - | - | 26.96 |
| Total | 82.35 | 45.01 | 26.96 | 100.40 | 17.97 | 21.89 | - | 39.87 | 60.54 | 64.38 |
| Previous year Ended 31/03/2022 | 46.69 | 35.66 | - | 82.34 | 5.41 | 12.57 | - | 17.97 | 64.37 | 41.28 |



26. EARNING PER SHARE:

| Particulars | For the period ended | |
|--|-----------------------|-----------------------|
| | As on 31st March 2023 | As on 31st March 2022 |
| Net profit for the year after tax | 217.02 | 84.36 |
| Weighted average number of equity shares outstanding | 30,00,000 | 10,00,000 |
| Nominal value of the shares (Rs.) | 10 | 10.00 |
| Basic & Diluted Earning per share (Rs.) | 7.23 | 8.43 |

27. In the opinion of the Board of Directors of the Company and to the best of their knowledge and belief all the current assets, loans & advances have a value on realisation in the ordinary course of the business at least equal to the amount at which they are stated in the Balance Sheet.

28. RELATED PARTY DISCLOSURES:

Related party disclosures, as required by Accounting Standard (AS)18- "Related Party Disclosure" issued by the ICAI are given below. The Company has identified all the related parties having transactions during the year, as per details given below.

(i) List of related parties

| Name of the key managerial personnel/Entity | Relationship |
|---|---------------------------|
| Rahul Virendra Chandaha | Managing Director |
| Saloni Rahul Chandaha | Whole-time Director / CFO |
| Pradeep Shriyal Jain | Whole-time Director |
| Ayazul Damsdarlal Bham | Additional Director |
| Kamini Anil Mehta | Additional Director |
| Bhup Meelchand Kothari | Additional Director |
| Shivangi Manish Mull | Additional Director |
| PARAS ENTERPRISE | Director's Relative |
| Sumitra Chandaha | Director's Relative |
| Hiten Kantilal Parekh | Director's Relative |
| Rita Hiten Parikh | Director's Relative |
| Ubercool Gifting Solutions | Director's Relative |
| Pradeep Jain HUF | Director's Relative |
| Swati Jain (Resigned as on 04-11-2022) | Director |

Transactions with Related Parties:

| Particulars | As on 31st March 2023 | As on 31st March 2022 |
|--|-----------------------|-----------------------|
| Remuneration paid: | | |
| Rahul Chandaha | 6.50 | 13.00 |
| Saloni Chandaha | 10.00 | 20.00 |
| Pradeep Jain | 7.00 | 14.00 |
| Swati Jain | 6.50 | 13.00 |
| Santav Nana Parab | | 12.99 |
| Sumitra Chandaha | | 1.80 |
| | | |
| Sale of Goods | 0.04 | 5.58 |
| Ubercool Gifting Solutions | | |
| Purchase of Goods | 1.67 | 5.80 |
| Ubercool Gifting Solutions | | |
| Reimbursement and other payments | | 0.92 |
| Ubercool Gifting Solutions- other transactions | - | - |
| Pradeep Jain HUF | - | - |
| Interest Paid | | |
| Hiten Kantilal Parekh | - | - |
| Rita Hiten Parikh | - | - |
| Ubercool Gifting Solutions | - | 18.39 |
| Pradeep Jain HUF | - | 1.09 |
| Paras Enterprise | - | - |
| Loan received from Related Parties | | |
| Rahul Chandaha | 308.20 | 440.29 |
| Saloni Chandaha | 98.13 | 90.20 |
| Pradeep Jain | 37.88 | 72.63 |
| Swati Jain | 39.83 | 25.59 |
| Ubercool Gifting Solutions | 392.62 | 318.79 |
| Paras Enterprise | - | - |
| Pradeep Jain HUF | 6.70 | 7.09 |



| Loan Repaid to Related Parties | | |
|--------------------------------|--------|---------|
| Rahul Chandalia | 274.98 | 463.97 |
| Saloni Chandalia | 81.35 | 127.23 |
| Pradeep Jain | 49.42 | 67.37 |
| Swati Jain | 2.00 | 57.58 |
| Ubercool Gifting Solutions | 250.79 | -115.81 |
| Paras Enterprise | 34.84 | - |
| Pradeep Jain HUF | 6.00 | 5.09 |
| | | |
| Outstanding Balances | | |
| Rahul Chandalia | 54.70 | 21.49 |
| Saloni Chandalia | 19.10 | -2.32 |
| Pradeep Jain | 3.45 | 14.99 |
| Swati Jain | 67.99 | 30.16 |
| Ubercool Gifting Solutions | 158.80 | 16.97 |
| Paras Enterprise | - | 34.84 |
| Pradeep Jain HUF | 10.70 | 10.00 |

29. RATIOS:

| | Particulars | For the period ended 31st March 2023 | For the period ended 31st March 2022 | % Change |
|----|-----------------------------------|--------------------------------------|--------------------------------------|----------|
| A) | Current Ratio, | 2.61 | 3.15 | -17% |
| B) | Debt-Equity Ratio, | 2.63 | 1.59 | 65% |
| C) | Debt-Service Coverage Ratio, | 9.94 | 3.78 | NA |
| D) | Return on Equity Ratio, | 0.40 | 0.3 | 33% |
| E) | Inventory turnover ratio, | 2.65 | 4.32 | -39% |
| F) | Trade Receivables turnover ratio, | 6.31 | 16.94 | -63% |
| G) | Trade payables turnover ratio, | 19.17 | 74.51 | -74% |
| H) | Net capital turnover ratio, | 2.82 | 6.36 | -56% |
| I) | Net profit ratio, | 9.15% | 4.08% | 124% |
| J) | Return on Capital Employed, | 36% | 31.18% | 17% |
| K) | Return on Investment, | 40.01% | 25.93% | 54% |

| | Particulars | Numerator | Denominator |
|----|-----------------------------------|----------------------------------|------------------------------|
| A) | Current Ratio, | Current Assets | Current Liabilities |
| B) | Debt-Equity Ratio, | Total Liabilities | Total Shareholder's Equity |
| C) | Debt-Service Coverage Ratio, | EBITDA-CAPEX | Debt Service (Int+Principal) |
| D) | Return on Equity Ratio, | Net Income | Shareholder's equity |
| E) | Inventory turnover ratio, | Cost of Goods sold | Average Inventory |
| F) | Trade Receivables turnover ratio, | Net credit sales | Average Trade Receivable |
| G) | Trade payables turnover ratio, | Net credit Purchase | Average Trade Payable |
| H) | Net capital turnover ratio, | Sales | Working Capital |
| I) | Net profit ratio, | Net Profit | Sales |
| J) | Return on Capital Employed, | Earnings before interest and tax | Capital Employed |
| K) | Return on Investment, | Net Profit | Investment |

| |
|---|
| Net Operating Income=Revenue-COE |
| COE=Current operating expenses |
| Total Debt Service=Current debt obligations |

Reasons :

| | |
|---------------------------------|--|
| Debt-Equity Ratio, | It is increased primarily due to increase in short term borrowing |
| Return on Equity Ratio, | It is increased due to increased in Profit |
| Inventory turnover ratio, | It is decreased primarily due to increased in the COGS |
| Trade receivable turnover ratio | Its is decreased primarily increased in sales |
| Trade payables turnover ratio, | It is decreased primarily due to increase in Trade payables |
| Net capital turnover ratio, | It is decreased primarily due to decreased in working capital |
| Net profit ratio, | It is decreased due to increased in revenue from operations |
| Return on Investment, | Return on Investment increased due to increased in Profit and increased of share capital |

30. Micro and Small Scale Business Enterprises. The management has initiated the process of identifying enterprises which have been providing goods and services to the company and which qualify under the definition of micro and small enterprises, as defined under Micro, Small and Medium Enterprise Development Act, 2006. Accordingly, the disclosure requirement here under is not furnished
31. Previous year figures has been regrouped wherever necessary.
32. Figures have been rounded off to nearest Rupees.



33 Additional regulatory information

(a) Details of crypto currency or virtual currency

The Company has neither traded nor invested in Crypto currency or Virtual Currency during the period ended March 31, 2023 and March 31, 2022. Further, the Company has also not received any deposits or advances from any person for the purpose of trading or investing in Crypto Currency or Virtual Currency.

(b) Undisclosed income

During the year ended March 31, 2023 and March 31, 2022, the Company has not surrendered or disclosed as income any transactions not recorded in the books of accounts in the course of tax assessments under the Income Tax Act, 1961 (such as, search or survey or any other relevant provisions of the Income Tax Act, 1961).

(c) Loans or advances to specified persons

The Company has granted loans or advances in nature of loans to promoters/directors/KMPs/Related parties (as defined under the Companies Act, 2013) for the period ended March 31, 2023 and March 31, 2022.

(d) Compliance with numbers of layers of companies

The Company is in compliance with the number of layers of companies in accordance with clause 87 of Section 2 of the Act read with the Companies (Restriction on number of Layers) Rules, 2017 during the period ended March 31, 2023 and March 31, 2022.

(e) Utilisation of borrowed funds and share premium

During the year ended March 31, 2023 and March 31, 2022, the Company has not advanced or loaned or invested funds (either borrowed i) directly or indirectly lend or invest in other persons or entities identified in any manner whatsoever by or on behalf of the Company (Ultimate Beneficiaries) or

During the year ended March 31, 2023 and March 31, 2022, the Company has not received any fund from any person(s) or entity(ies), i) directly or indirectly lend or invest in other persons or entities identified in any manner whatsoever by or on behalf of the Funding Party (Ultimate Beneficiaries) or ii) provide any guarantee, security, or the like on behalf of the ultimate beneficiaries.

(f) Relationship with struck off companies


The Company does not have any transactions with the companies struck off under section 248 of the Companies Act, 2013 or section 560 of the Companies Act, 1956 during the period ended March 31, 2023 and March 31, 2022.

(g) The Company has not been declared Wilful Defaulter by any bank or financial institution or government or any government authority.

(h) No proceeding have been initiated nor pending against the company for holding any benami property under the Benami Transactions (Prohibition) Act, 1988 (45 of 1988) and rules made thereunder.

SIGNATURES TO THE NOTES 1 TO 33

For S V J K and Associates
(Formerly known as A S R V & Co.)
Chartered Accountants
Firm's Registration Number: 135182W



CA Reeturaj Verma
Partner
M. No. 193591
UDIN: 23193591BGUVNQ9288

Place: Ahmedabad
Date: 5th September, 2023



For and on behalf of Board of Directors
WOL3D INDIA LIMITED


Rahul Chandalla
Managing Director
DIN : 08384580


Pradeep Jain
Director
DIN : 08384613

Place: Mumbai
Date: 5th September, 2023