

WOL 3D INDIA PRIVATE LIMITED

CIN : U74110MH1988PTC049454

18, Ground Floor, Hakabo Compound, Bombay, Cotton Mill, Dattaram Lad Marg, Kalachowdy, Mumbai-400033

Balance Sheet as at 31st March, 2022

(Amount in Lakhs)

Particulars		Note No.	As at 31 March 2022	As at 31 March 2021
1		2	3	4
I	<b>EQUITY AND LIABILITIES</b>			
1	<b>Shareholders' funds</b>			
	(a) Share capital	3	100.00	100.00
	(b) Reserves and surplus	4	225.37	141.01
	(c) Money received against share warrants			
2	<b>Share application money pending allotment</b>		-	-
3	<b>Non-Current Liabilities</b>			
	(a) Long-Term Borrowings	5	379.00	-
	(b) Deferred Tax Liabilities (Net)	11	1.47	0.24
	(c) Other Long Term Liabilities		-	-
	(d) Long Term Provisions			
4	<b>Current Liabilities</b>			
	(a) Short-Term Borrowings	6	137.78	336.75
	(b) Trade Payables	7	57.51	(10.05)
	(c) Other Current Liabilities	8	40.14	36.87
	(d) Short-Term Provisions	9	20.39	8.22
	<b>Total Equity &amp; Liabilities</b>		<b>961.67</b>	<b>613.05</b>
II	<b>ASSETS</b>			
1	<b>Non-current assets</b>			
	(a) Fixed Asset	10		
	(i) Tangible assets		37.41	41.28
	(i) Work in Progress		26.96	
	(b) Non-current investments		-	-
	(c) Deferred tax assets (net)		-	-
	(d) Short term loans and advances		-	-
	(e) Other non-current assets		-	-
2	<b>Current assets</b>			
	(a) Current investments		-	-
	(b) Inventories	12	613.23	343.52
	(c) Trade receivables	13	161.80	82.47
	(d) Cash and cash equivalents	14	68.16	91.94
	(e) Short-term loans and advances	15	17.13	16.10
	(f) Other current assets	16	36.99	37.74
	<b>Total Assets</b>		<b>961.67</b>	<b>613.05</b>
	<b>Significant Accounting Policies</b>	2		

Previous year's figures have been regrouped / reclassified wherever necessary to correspond with the current year's classification / disclosure.

The Significant Accounting Policies and Notes form an integral part of the statement of Accounts

As per our report of even date

For Hemadri Hareshkumar Pandya  
Chartered Accountants

CA Hemadri Pandya  
Proprietor  
Membership No : 132420  
Place : Mumbai  
Dated : 25/08/2022  
UDIN : 22132420AZIMLT7799



For WOL 3D INDIA PRIVATE LIMITED  
RAHUL CHANDALIA PRADEEP JAIN

Director  
DIN : 08384580

Director  
DIN : 08384613

**WOL 3D INDIA PRIVATE LIMITED**  
**CIN : U74110MH1988PTC049454**  
 18,Ground Floor,Hakabo Compound,Bombay,Cotton Mill ,Dattaram Lad Marg ,Kalachowky,Mumbai-400033  
**Profit and loss statement for the year ended 31.03.2022**

(Amount in Lakhs)

Particulars	Refer Note No.	31 March 2022	31 March 2021
I Revenue from operations	17	2068.61	1635.74
II Other income	18	83.92	62.98
<b>III. Total Revenue (I + II)</b>		<b>2152.53</b>	<b>1698.72</b>
IV Expenses:			
Cost of materials consumed			
Purchases of Stock-in-Trade	19	1768.46	1278.21
Changes in inventories of finished goods work-in-progress and Stock-in-Trade	20	(269.70)	(230.86)
Employee benefits expense	21	123.30	124.69
Finance costs	22	51.99	12.88
Depreciation and amortization expense	10	12.57	4.71
Other expenses	23	343.21	387.15
Total expenses		2029.82	1576.79
<b>V Profit before exceptional and extraordinary items and tax(III-IV)</b>		<b>122.72</b>	<b>121.93</b>
Exceptional Items			
Profit before extraordinary items and tax			
Extraordinary Items			
Profit before tax		122.72	121.93
VI Tax expense:			
(1) Current tax	24	37.12	34.86
Less MAT Credit			
(2) Earlier Years Tax		-	
Net Tax Expense			
(3) Deferred tax	24	1.23	0.29
<b>VII Profit (Loss) for the period</b>		<b>84.36</b>	<b>86.78</b>
VIII Earnings per equity share:			
(1) Basic		8.44	8.68
(2) Diluted		8.44	8.68

Previous year's figures have been regrouped / reclassified wherever necessary to correspond with the current year's classification / disclosure.  
 The Significant Accounting Policies and Notes form an integral part of the statement of Accounts  
 As per our report of even date

For Hemadri Hareshkumar Pandya  
 Chartered Accountants

  
 C.A Hemadri Pandya  
 Proprietor  
 Membership No. : 132420  
 Place Mumbai  
 Dated : 25/08/2022  
 UDIN : 22132420AZIMLT7799



For WOL 3D INDIA PRIVATE LIMITED  
 RAHUL CHANDALI PRADEEP JAIN

  
 Director  
 DIN : 08384580

  
 Director  
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**WOL 3D INDIA PRIVATE LIMITED**

18.Ground Floor,Hakabo Compound,Bombay,Cotton Mill ,Dattaram Lad Marg ,Kalachowky,Mumbai-400033

Cash Flow Statement For The Year Ended 31st March,2022

(Amount in Lakhs)

Particulars	31/03/2022	31/03/2021
<b>A. Cash Flow from Operating Activities</b>		
Net Profit Before Tax and Extraordinary Items	122.72	121.64
Adjustments for :		
Depreciation/Written off	12.57	4.71
Interest/Dividend (Net)	51.99	12.86
Loss/(Profit) on sale of Investments	-	-
Loss/(Profit) on sale of Assets	-	-
Operating Profit before Working Capital Changes	<b>187.27</b>	<b>139.21</b>
<b>Adjustments for :</b>		
Trade Receivable, Other Current & Non-current Assets	(78.58)	(82.96)
Inventories	(269.70)	(230.86)
Trade Payables, Current & Non-current Liabilities and Provisions	80.74	124.36
Cash Generated from Operations	(80.28)	(50.25)
Interest Paid (Net)	51.99	12.86
Cash flow before extraordinary items	<b>(132.27)</b>	<b>(63.11)</b>
Extra Ordinary Items	-	-
Net Cash Generated from/used in operations	(132.27)	(63.11)
Taxes Paid	(35.89)	(34.57)
	<b>(168.16)</b>	<b>(97.68)</b>
<b>B. Cash Flow From Investment Activities</b>		
Net Purchase / Sale of Fixed Assets	(35.66)	(35.45)
Purchase/Sale of Investment	-	-
Interest/Dividend received	-	-
Net Cash Flow From Investment Activities	<b>(35.66)</b>	<b>(35.45)</b>
<b>C. Cash Flow From Financing Activities</b>		
Proceed from issue of Share Capital/Premium	-	-
Proceed from Long Term/ Short term Borrowings	180.03	222.53
Dividend Paid	-	-
Net Cash Flow From Financing Activities	<b>180.03</b>	<b>222.53</b>
<b>NET INCREASE IN CASH &amp; CASH EQUIVALENTS (A+B+C)</b>	<b>(23.79)</b>	<b>89.40</b>
<b>D. Cash &amp; Cash Equivalents at beginning of the year</b>	91.94	2.54
<b>E. Cash &amp; Cash Equivalents at end of year</b>	<b>68.16</b>	<b>91.94</b>

**Note:**

1. Above Statement is prepared in the Indirect Method

For Hemadri Hareshkumar Pandya

Chartered Accountants

CA Hemadri Pandya

Proprietor

Membership No. : 132420

Place : Mumbai

Dated : 25/08/2022

UDIN : 22132420AZIMLT7799



For WOL 3D INDIA PRIVATE LIMITED

RAHUL CHANDALIA

PRADEEP JAIN

Director

DIN : 08384580

Director

DIN : 08384613

**WOL 3D INDIA PRIVATE LIMITED**  
**CIN : U74110MH1988PTC049454**  
**18,Ground Floor, Hakabo Compound, Bombay, Cotton Mill, Dattaram Lad Marg,**  
**Kalachowky, Mumbai-400033**

**NOTES TO THE FINANCIAL STATEMENTS**

**I. Company Overview:**

**WOL3D INDIA PRIVATE LIMITED** is a Private Limited Company domiciled in India and incorporated under the provisions of the Companies Act, 2013 on 01<sup>st</sup> November, 1988. The Company is engaged in the Wholesale – Retail of 3D Printers, Filaments & their Spare parts & Manufacturing of Filaments.

**2. Significant Accounting Policies:**

[Annexed to & forming part of the Financial Statements for the year ended 31st March, 2022]

**I. Basis of Preparation:**

The Financial Statements of the company have been prepared in accordance with the Generally Accepted Accounting Principles in India to comply with the Accounting Standards specified under Section 133 of The Companies Act, 2013 and the relevant provisions of The Companies Act, 2013 ("The 2013 Act") as applicable. The financial statements have been prepared on accrual basis under the historical cost convention. The accounting policies adopted in the preparation of the financial statements are consistent with those followed in the previous year, except for changes required by statute.

All the assets & Liabilities have been classified as current and non-current as per the companies normal operating cycle and other criteria set out in Schedule-III to the Companies Act, 2013. Based on the nature of products and the time between the acquisition of assets for processing and their realization in cash and cash equivalent, the Company has ascertained its Operating Cycle to be 12 months for the purpose of current & non-current classification of assets and liabilities.

**II. Property, Plant and Equipment:**

Property, Plant & Equipment are stated at cost of acquisition less accumulated depreciation/ impairment losses, if any. Cost comprises of cost of acquisition, cost of improvement and any attributable cost of bringing the property, plant & equipment to its working condition for intended use.

Subsequent expenditure related to an item of property, plant & equipment are added to its book value only if they increase the future benefits from the existing assets beyond its previously assessed standard of performance.

Losses arising from the retirement of and gain or loss arising from disposal of property, plant & equipment which are carried at cost are recognized in the statement of profit and loss.

Company is providing depreciation on plant & equipment on Written Down Value method on pro-rata basis and at the rates prescribed in Schedule II of the Companies Act, 2013.

**III. Revenue Recognition:**

- a) Sales are recognized when goods are dispatched from Sales office and related risk and rewards incidental to ownership are transferred to the customer and are reported net of shortages, claims settled, rate differences, taxes and rebate allowed to customers.

- b) Import Purchase are booked on customs rate and the resultant gain or loss on realization or on translation is accounted as "Foreign Exchange Rate Fluctuation" and is dealt with in the statement of Profit and Loss Account.

#### **IV. Goods and Services Tax**

All items in the financial statements are presented exclusive of Goods and Services Tax (GST), except for receivables and payables, which are presented on a GST-inclusive basis. Where GST is not recoverable as input tax, it is recognized as part of the related asset or expense.

The net amount of GST recoverable or payable is included in financial statement as part of receivables or payable as the case may be.

#### **V. Inventories:**

Inventories of Raw Materials, Goods in Process, Stores and Spares and Finished Goods are stated at cost or net realizable value whichever is lower. Cost comprises of cost of purchases, cost of conversion and other costs incurred in bringing the inventories to their present location and condition. Costing formula used is First-in-First-out (FIFO).

#### **VI. Foreign Exchange Transactions:**

- a. Foreign currency transactions are recorded at the exchange rates at the date of transaction.
- b. Gains and losses resulting from the settlement of such transactions and from the translation of monetary assets and liabilities denominated in foreign currencies, are recognized in the Profit and Loss Account.

#### **VII. Use of Estimates:**

The preparation of financial statement in conformity with generally accepted accounting principles requires the management to make estimates and assumptions that affect the reported amount of assets, liabilities, revenue and expenses and disclosure of contingent liabilities on the date of financial statement. The recognition, measurement, classification or disclosure of the information in the financial statement has been made relying on these estimates. Future results could differ due to these estimates and the differences between the actual results and the estimates are recognized in the period in which these results are known/ materialized.

#### **VIII. Taxes on Income:**

Tax expense for the year, comprising current tax and deferred tax, are included in the determination of the net profit or loss for the year. Current tax is measured at the amount expected to be paid to the tax authorities in accordance with the taxation laws prevailing in the respective jurisdictions. Deferred tax is recognized for all the timing differences, subject to the consideration of prudence in respect of deferred tax assets. Deferred tax assets are recognized and carried forward only to the extent that there is a reasonable certainty that sufficient future taxable income will be available against which such deferred tax assets can be realized. In situations where the Company has unabsorbed depreciation or carry forward tax losses, all deferred tax assets are recognized only if there is virtual certainty supported by convincing evidence that they can be realized against future taxable profits. Deferred tax assets and liabilities are measured using the tax rates and tax laws that have been enacted or substantively enacted by the Balance Sheet date. At each Balance Sheet date, the Company reassesses unrecognized deferred tax assets, if any.

**IX. Provisions, Contingent Liabilities & Contingent Assets:**

Provisions: Provisions are recognized when there is a present obligation as a result of a past event, it is probable that an outflow of resources embodying economic benefits will be required to settle the obligation and there is a reliable estimate of the amount of the obligation. Provisions are measured at the best estimate of the expenditure required to settle the present obligation at the Balance sheet date and are not discounted to its present value.

Contingent Liabilities: Contingent liabilities are disclosed when there is a possible obligation arising from past events, the existence of which will be confirmed only by the occurrence or non-occurrence of one or more uncertain future events not wholly within the control of the company or a present obligation that arises from past events where it is either not probable that an outflow of resources will be required to settle or a reliable estimate of the amount cannot be made.

**X. Cash and Cash Equivalents:**

Cash comprises cash on hand and demand deposit with bank. Cash equivalents are short term, highly liquid investments that are readily convertible.

**XI. Assets & Liabilities:**

- a. The balances under sundry debtors, sundry creditors, deposits, loans and advances payable/ receivable are mainly confirmed with parties. However certain balances are subject to confirmation.
- b. In the opinion of Board of Directors and to the best of their knowledge and belief, the value on realization of Current Assets, Loans and advances in the ordinary course of business will not be less than the amount at which they are stated in the Balance Sheet.
- c. Adequate provision has been made for all known liabilities and that the provisions are not in excess of the amount reasonably necessary.

For Hemadri Hareshkumar Pandya  
Chartered Accountants



CA Hemadri Pandya  
Proprietor  
Membership No. : 132420



For WOL 3D INDIA PRIVATE LIMITED  
RAHUL CHANDALIA      PRADEEP JAIN



Director  
DIN : 08384580



Director  
DIN : 08384613

Place: Mumbai  
Dated : 25/08/2022  
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CIN : U74110MH1988PTC049454

18, Ground Floor, Hakabo Compound, Bombay, Cotton Mill, Dattaram Lad Marg, Kalachowdy, Mumbai-400033

Notes Forming Integral Part of the Balance Sheet as at 31st March, 2022

**NOTE 3 : Share Capital**

**(Amount in Lakhs)**

Particulars	31/03/2022	31/03/2021
	Amount	Amount
<b>Authorised</b>		
10,00,000 Equity Shares of Rs.10 /- each	100.00	100.00
<b>Issued</b>		
10,00,000 Equity Shares of Rs.10 /- each	100.00	100.00
<b>Subscribed &amp; Paid up</b>		
10,00,000 Equity Shares of Rs.10 /- each	100.00	100.00
<b>Total</b>	<b>100.00</b>	<b>100.00</b>

**NOTE 3 A**

Particulars	Equity Shares	
	Number	Amount
Shares outstanding at the beginning of the year	-	-
Shares Issued during the year	-	-
Shares bought back during the year	-	-
Shares outstanding at the end of the year	-	-

**NOTE 3 B**

Name of Shareholder	31/03/2022		31/03/2021	
	Equity Shares		Equity Shares	
	Number	% of Holding	Number	% of Holding
Swati Jain	2,46,400.00	24.64%	3,00,000.00	30.00%
Pradeep Jain	1,36,400.00	13.64%	1,50,000.00	15.00%
Rahul Chandalia	2,50,000.00	25.00%	2,50,000.00	25.00%
Saloni Chandalia	2,32,800.00	23.28%	3,00,000.00	30.00%
Other	1,34,400.00	13.00%	-	-
<b>TOTAL</b>	<b>10,00,000.00</b>	<b>100%</b>	<b>10,00,000.00</b>	<b>100%</b>

**NOTE 3 C**

**Shareholding of Promoters**

Shares held by the promoters as on 31/03/2022

Sr. No.	Promoter Name	No. of Shares	% of Total Shares	% Change during the year
1	Swati Jain	2,46,400.00	24.64%	-5%
2	Pradeep Jain	1,36,400.00	13.64%	-1%
3	Rahul Chandalia	2,50,000.00	25.00%	-
4	Saloni Chandalia	2,32,800.00	23.28%	-7%

Shares held by the promoters as on 31/03/2021

Sr. No.	Promoter Name	No. of Shares	% of Total Shares	% Change during the year
1	Swati Jain	3,00,000.00	30.00%	-
2	Pradeep Jain	1,50,000.00	15.00%	-
3	Rahul Chandalia	2,50,000.00	25.00%	-
4	Saloni Chandalia	3,00,000.00	30.00%	-

NOTE 4 : Reserves & Surplus

Particulars	As at 31 March 2022	As at 31 March 2021
	Amount	Amount
<b>a. Reserves &amp; Surplus</b>		
Balance brought forward from previous year	141.01	54.23
(+) Net Profit/(Net Loss) For the current year	84.36	86.78
<b>Closing Balance</b>	<b>225.37</b>	<b>141.01</b>

NOTE 5 : Long Term Borrowings

Particulars	As at 31 March 2022	As at 31 March 2021
	Amount	Amount
<u>Secured Loan</u>		
IDFC Bank	379.00	-
<b>Total</b>	<b>379.00</b>	<b>-</b>

NOTE 6 : Short Term Borrowings

Particulars	As at 31 March 2022	As at 31 March 2021
	Amount	Amount
<u>Unsecured</u>		
<b>Loans and advances from related parties</b>		
Pradeep Jain	14.99	9.73
Rahul Chandalia	21.49	45.16
Sadanand Bindrapal	7.00	-
Saloni Chandalia	2.32	39.37
Ubercool Gifting Solutions	16.97	114.00
Swati Jain	30.16	62.15
Paras Enterprises	34.84	34.84
Pradeep Jain HUF	10.00	8.00
Rahul Chandalia HUF	-	23.50
<b>Total</b>	<b>137.78</b>	<b>336.75</b>



**NOTE 7 : Trade Payable**

<u>Particulars</u>	As at 31 March 2022	As at 31 March 2021
	Amount	Amount
<b>(a) Trade Payables</b>		
<b><u>Sundry Creditor -for Import</u></b>		
Shen Zhen Creality 3D Technology Co.	69.70	-
Sinoall Logistics Co Ltd	1.08	-
<b>Less Advance for Import</b>		
Shenzhen Creatbot Technology Co Ltd	5.74	-
Shenzhen Mingda Technology Pvt Ltd(Mingda)	0.19	-
Vaquform Inc	1.31	-
Zhejiang Flashforge 3D Technology Co.Ltd	0.48	36.34
Zhejiang Qidi Technology Co.,Ltd	-	36.75
<b>(A)</b>	<b>63.05</b>	<b>(73.10)</b>
<b><u>Sundry Creditor -for Purchase and Expense</u></b>		
AS Lab Solutions	0.46	-
Devkan Solutions Llp	1.37	0.99
Sanjay Nana Parab	0.98	1.20
Ubercool Gifting Solutions		35.29
Avinash Cargo	0.07	-
Airtel		0.02
Hrishikesh Doshi	0.06	-
Bajaj Allianz General Insurance	0.31	0.09
Best Undertaking		0.04
Classic Touch Electricals Pvt Ltd	0.04	-
EXFAQ Systems Pvt Ltd		0.70
MSEDCL - Mulund		0.00
Thakkar Popatlal Velji Sales Ltd		0.53
Daksha Copy Centre	0.12	-
DHL Express India Pvt Ltd	0.02	-
Fedex Express (Bom)		0.27
Infinity Logistics & Supply Chain Pvt Ltd	12.83	5.43
Khodiyar Enterprises	1.49	0.82
Mahendra Khimchand		16.23
M Vinodkumar & Co		1.87
Satyam Cards N Gifts Pvt Ltd	0.03	0.06
Expert Time Industries Pvt Ltd		0.12
Mayank Bhandari-Commision	0.42	0.12
Blue Line Express		0.27
Suvrendu Jena		0.06
Overseas Express	1.41	2.61
Vinibha - Commission	0.46	-

Modi Enterprises		0.17	-
Mohit Enterprises		0.21	-
Shri Avdhut Printing Press		0.07	-
Veetee Stationers			0.02
Vishal - Commision		1.18	-
Naman Enterprises			0.04
Not Just Desert			0.01
Praveen Kumar Tripathi			1.06
	(B)	<b>21.70</b>	<b>67.85</b>
<b>Less: Advance</b>			
Aditya Enterprises		7.57	0.02
Bvc Tradport Private Limited (Vamaship)			0.02
Bigfoot Retail Solution Pvt Ltd		0.11	0.06
Croissance Electro Services			0.40
G D Construction			2.02
Ashoka Associates		0.43	-
Facebook India Online Service Pvt Ltd		0.03	-
Franchise India Brands Limited		0.75	-
Gaurav Bhangare		1.11	-
K S Enterprise		1.31	-
Neminath TC		0.10	-
Quick Industrial Suppiler		0.86	-
Jp Trademarks			0.05
Nahata Polybiotoc Llp		3.20	0.04
Travelling Advance			1.84
Skyi Innovation LLP		11.68	-
Konkan Speciality Polyproducts Pvt Ltd		0.00	0.15
Razorpay		0.07	0.20
	(C)	<b>27.24</b>	<b>4.80</b>
<b>Total (A+B-C)</b>		<b>57.51</b>	<b>(10.05)</b>

In the absence of any information from vendors regarding the status of their registration under the “Micro, Small and Medium Enterprises Development Act, 2006”, the company is unable to comply with the disclosure requirement to be made under the said Act.

<u>Particulars</u>	As at 31 March 2022	As at 31 March 2021
	Amount	Amount
Trade Payable outstanding from the date they are due for payment for a period less than 6 months	57.51	(10.05)
outstanding for 6 months-1 year	-	-
outstanding for 1-2 year	-	-
outstanding for 2 -3 year	-	-
outstanding for More than 3 years	-	-
	57.51	(10.05)
<b>Total</b>	<b>57.51</b>	<b>(10.05)</b>

**NOTE 8 : Other Current Liabilities**

<u>Particulars</u>	As at 31 March 2022	As at 31 March 2021
	Amount	Amount
<b>(a) Others (Specify nature)</b>		
Consultancy Fees Payable	0.23	0.23
Roc Charges Payable	0.42	0.44
Electricity Payable	0.61	0.34
Audit Fees Payable	1.50	1.00
Professional Tax Payable	0.26	-
Provision For Taxation A.Y.2022-23	37.12	-
Provision For Taxation A.Y.2021-22	-	34.86
<b>Total</b>	<b>40.14</b>	<b>36.87</b>

**NOTE 9 : Short-Term Provisions**

<u>Particulars</u>	As at 31 March 2022	As at 31 March 2021
	Amount	Amount
<b>(a) Others (Specify nature)</b>		
GST payable	(7.08)	(10.87)
TDS payable	22.61	15.42
Salary Payable	4.86	3.67
<b>Total</b>	<b>20.39</b>	<b>8.22</b>

**NOTE 12 : Inventories**

<u>Particulars</u>	As at 31 March 2022	As at 31 March 2021
	Amount	Amount
a. Raw Materials and components (Valued at _____) Goods-in transit		
<i>Sub total</i>		-
b. Work-in-progress (Valued at _____) Goods-in transit		
<i>Sub total</i>		-
c. Finished goods (Valued at _____) Goods-in transit	613.23	343.52
<i>Sub total</i>		
<b>Grand Total</b>	<b>613.23</b>	<b>343.52</b>

(As Taken, Certified &amp; Valued by management. At Lower of Cost or Net Realisable Value)

**NOTE 13 : Trade Receivables**

<u>Particulars</u>	As at 31 March 2022	As at 31 March 2021
	Amount	Amount
Trade receivables outstanding from the date they are due for payment for a period less than 6 months		
outstanding for 6 months-1 year	160.39	82.47
outstanding for 1-2 year	1.40	-
outstanding for 2 -3 year	-	-
outstanding for More than 3 years	-	-
	161.80	82.47
<b>Total</b>	<b>161.80</b>	<b>82.47</b>

**NOTE 14 : Cash and cash equivalents**

<u>Particulars</u>	As at 31 March 2022	As at 31 March 2021
	Amount	Amount
a. Balances with banks This includes:		
HDFC Bank	65.12	82.05
b. Cash on hand	3.04	9.89
<b>Total</b>	<b>68.16</b>	<b>91.94</b>

**NOTE 15 : Short term loans and advances**

<u>Particulars</u>	As at 31 March 2022	As at 31 March 2021
	Amount	Amount
<b>a. Others (specify nature)</b>		
Deposits	17.13	16.10
Loans And Advances - Other		-
<b>Total</b>	<b>17.13</b>	<b>16.10</b>

**NOTE 16 : Other Current Asset**

<u>Particulars</u>	As at 31 March 2022	As at 31 March 2021
	Amount	Amount
<b>a. Others (specify nature)</b>		
Other Current Asset	36.99	-
Duties and taxes	-	37.74
<b>Total</b>	<b>36.99</b>	<b>37.74</b>


Previous year's figures have been regrouped / reclassified wherever necessary to correspond with the current year's classification / disclosure.  
As per our report of even date

Hemadri Hareshkumar Pandya  
Chartered Accountants

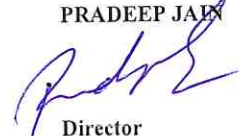
  
CA Hemadri Pandya  
Proprietor  
Membership No. 132420  
Place Mumbai  
Dated 25/08/2022



For WOL 3D INDIA PRIVATE LIMITED  
RAHUL CHANDALIA

  
Director  
DIN : 08384580

PRADEEP JAIN

  
Director  
DIN : 08384613

**WOL 3D INDIA PRIVATE LIMITED**  
CIN : U74110MH1988PTC049454

18, Ground Floor, Hakabo Compound, Bombay, Cotton Mill, Dattaram Lad Marg, Kalachowdy, Mumbai-400033  
Notes Forming Part of the Profit & Loss Accounts as at 31st March, 2022

**NOTE 17 : Revenue from Operations**

(Amount in Lakhs)

Particulars	As at 31 March 2022	As at 31 March 2021
	Amount	Amount
Sale of products	2068.61	1635.74
Sale of services	-	-
Other operating revenues	-	-
Less: Excise duty	-	-
<b>Total</b>	<b>2068.61</b>	<b>1635.74</b>

**NOTE 18 : Other Income**

Particulars	As at 31 March 2022	As at 31 March 2021
	Amount	Amount
Annual Maintenance Charges	0.01	-
Interest Income (in case of a company other than a finance company)	-	0.02
Delivery Charges Paid	10.59	15.11
Franchisee Fee	1.50	0.75
Other Income	4.47	-
Training & Installation Charges	0.47	0.22
Reimbursement Amazon	-	13.29
Foreign Exchange Fluctuation A/C	64.02	30.88
Subscription Fees	0.06	-
Service Charges Received	2.81	2.25
Claim Received	-	0.45
<b>Total</b>	<b>83.92</b>	<b>62.98</b>

**NOTE -19 : Purchase Of Stock In Trade**

Sr. No.	Particulars	As at 31 March 2022	As at 31 March 2021
		Amount	Amount
a)	<b>Purchase Of Stock In Trade</b>		
	Purchase	1768.46	1278.21
	<b>TOTAL</b>	<b>1768.46</b>	<b>1278.21</b>

**NOTE 20 : Changes In Inventories**

Particulars	As at 31 March 2022	As at 31 March 2021
Opening Stock	343.52	112.67
Closing Stock	613.23	343.52
<b>Total</b>	<b>(269.70)</b>	<b>(230.86)</b>

**NOTE 21 : Employee Benefits Expense**

Particulars	As at 31 March 2022	As at 31 March 2021
	Amount	Amount
(a) Salaries and incentives	46.45	50.76
(b) Director Remuneration	72.99	72.66
(c) Staff welfare expenses	3.85	1.28
	-	-
<b>Total</b>	<b>123.30</b>	<b>124.69</b>

**NOTE 22 : Finance costs**

Particulars	As at 31 March 2022	As at 31 March 2021
	Amount	Amount
Bank Charges	2.60	0.09
Interest on Late Payment of Tds	0.69	0.09
Interest On loan	48.33	12.02
Interest on Bank OD	0.27	0.29
Late Fees on GST Payment	0.09	0.33
Interest on Late Payment of PT	-	0.07
<b>Total</b>	<b>51.99</b>	<b>12.88</b>

## NOTE 23 : Other expenses

SR No	Particulars	As at 31 March 2022	As at 31 March 2021
		Amount	Amount
1	Advertisement Charges	1.74	2.26
2	Amazon, Paytm and flipkart Advertise and commission Charges	80.50	75.71
3	Factory Expenses	13.79	-
4	Business Promotion Exp	8.47	5.79
5	Brokerage and Commission	44.90	85.15
6	CFS Charges	6.54	8.34
7	Clearing & Forwarding	20.63	19.12
8	Conveyance and Travelling Expenses	3.32	2.22
9	Consultancy Fees	-	0.25
10	Carriage Inward	-	2.33
11	Computer Expenses	0.29	0.40
12	Deliverry Charges (Pur)	0.21	0.30
13	Damage Stock	4.66	6.58
14	Domestic Travelling Charges	0.40	3.64
15	Donations	-	0.05
16	Electricity Charges	2.45	1.51
17	Freight Charges	47.93	14.15
18	General Exp	1.03	2.79
19	Import Duty	0.00	95.67
20	Indiamart Fees	0.14	0.38
21	Installation Charges	0.21	-
22	Insurance Expense	2.58	2.08
23	Internet Charges	0.11	0.10
24	Labour Charges	3.71	3.21
25	Maintenace Charges	0.11	-
26	Membership Fees	0.38	0.26
27	Office Exp	5.78	5.14
28	Postage And Courier	29.52	22.63
29	Printing And Stationary Exp	3.94	2.01
30	Professional Fees	4.18	2.99
31	Packing Charges	5.41	3.33
32	Paytm charges	-	0.01
33	Profession Tax (PTEC)	-	0.38
34	R&M To Building	0.13	0.23
35	Renovation Expenses	-	1.12
36	Repairs & Maintenance	1.52	2.80
37	Re-Imbursement Of Clearing & Forwarding Charges	2.62	2.22
38	Rent Paid	33.51	6.15
39	Repairs & Maintenance To P&M	3.05	1.70
40	Roc Charges	0.16	0.21
41	Service Charge Paid	0.40	0.92
42	Sweeper Charges	0.42	0.31
43	Telephone And Mobile Exp	1.51	0.20
44	Tender Fees	-	0.01
45	Trademark Registration	0.28	-
46	Traning Fees	0.10	-
47	Under Provision of Tax	0.28	-
48	Transportation Charges	2.07	1.62
49	Travelling Exp (International)	2.20	-
50	Warehouse Charges	-	0.03
51	Water Bill Charges	0.15	0.21
52	Written off	0.39	-
53	Website Maintenance Charges	0.39	0.14
	<b>Total (A)</b>	<b>342.11</b>	<b>386.60</b>

SR No	Audit fees	As at 31 March 2022	As at 31 March 2021
		Amount	Amount
1	Payments to the auditor as	1.10	0.55
	TOTAL (B)	1.10	0.55
TOTAL (A+B)		343.21	387.15

NOTE - 24 : CURRENT TAX

SR No	Particulars	As at 31 March 2022	As at 31 March 2021
		Amount	Amount
1	Provision for Income Tax	37.12	34.86
2	Under Provision For Tax	-	-
3	Deferred tax Income/Expenses	1.23	0.29
	TOTAL	38.36	35.15

Previous year's figures have been regrouped / reclassified wherever necessary to correspond with the current year's classification / disclosure.  
As per our report of even date

Hemadri Hareshkumar Pandya  
Chartered Accountants

CA Hemadri Pandya  
Proprietor  
Membership No. : 132420  
Place Mumbai  
Date: 25/08/2022



For WOL 3D INDIA PRIVATE LIMITED  
RAHUL CHANDALIA

Director  
DIN : 08384580

PRADEEP JAIN

Director  
DIN : 08384613



CALCULATION OF DEFERRED TAX LIABILITY

**NOTE - 11**

<b>I</b>	<b><u>DEFERRED TAX LIABILITY FOR EARLIER YEARS</u></b>		
	Opening W.D.V.		
	As per Income Tax Act		3,86,195.00
	As per Companies Act		4,70,814.00
	Difference		84,619.00
	Income Tax @ 25 %		21,155.00
	Add : Surcharge @ 7%		1,481.00
	Add : Education Cess @ 4%		905.00
	<b>DEFERRED TAX LIABILITY FOR EARLIER YEARS</b>		<b>23,541.00</b>
<b>II</b>	<b><u>DEFERRED TAX LIABILITY FOR CURRENT YEAR</u></b>		
	Closing Depreciation as per		
	As per Income Tax Act		7,29,078.00
	As per Companies Act		12,56,566.00
	Difference		5,27,488.00
	Income Tax @ 25 %		1,31,872.00
	Add : Surcharge @ 7%		9,231.00
	Add : Education Cess @ 4%		5,644.00
	<b>CLOSING DEFERRED TAX LIABILITY</b>		<b>1,46,747.00</b>
	<b><u>DEFERRED TAX LIABILITY FOR CURRENT YEAR</u></b>		<b>1,23,206.00</b>
	Closing Deferred Tax Asset	1,46,747.00	
	Less: Opening Deferred Tax Liability	23,541.00	

NOTE: 10 - Fixed Assets

(Rupees in Lakhs)

Block of Assets / Asset Group	Rate	Gross Block					Depreciation					Net Block	
		01/04/2021 Rupees	Additions Rupees	Sale/Adj. Rupees	31/03/2022 Rupees	01/04/2021 Rupees	For the Year Rupees	Sale/Adj. Rupees	Residual Value Adjustment Rupees	31/03/2022 Rupees	31/03/2022 Rupees	31/03/2021 Rupees	
<b>COMPUTERS AND DATA PROCESSING UNITS</b>		63.16%	1.54	1.34	-	2.88	1.17	0.73	-	-	1.90	0.99	0.37
<b>FURNITURE AND FITTINGS</b>													
FURNITURE AND FIXTURE	25.89%	15.72	-	-	15.72	2.74	3.36	-	-	6.10	9.62	12.99	
<b>MOTOR VEHICLES</b>													
MOTOR BIKE	25.89%	-	0.70	-	0.70	-	0.15	-	-	0.15	0.56	-	
<b>OFFICE EQUIPMENT</b>													
MOBILE	45.07%	1.79	0.97	-	2.76	0.32	0.96	-	-	1.28	1.48	1.47	
OFFICE EQUIPMENTS	45.07%	2.97	5.69	-	8.66	0.23	3.08	-	-	3.30	5.35	2.74	
Total (Block)		4.76	6.66	-	11.42	0.55	4.04	-	-	4.59	6.83	4.21	
<b>PLANT AND MACHINERY</b>													
PLANT AND MACHINERY	18.10%	24.66	-	-	24.66	0.95	4.29	-	-	5.25	19.41	23.70	
<b>CAPITAL WORK IN PROGRESS</b>													
WORK IN PROGRESS			26.96		26.96	-	-	-	-	-	26.96		
<b>GRAND TOTAL</b>			46.69	35.66	-	82.34	5.41	12.57	-	17.97	64.37	41.28	
<b>CAPITAL WORK IN PROGRESS</b>													
Projects in progress	Less than 1 year	26.96									26.96		
Projects temporarily suspended	0				0								
	1-2 years												
	2-3 Years												
	More than 3 years												
	Total												

Previous year's figures have been regrouped / reclassified wherever necessary to correspond with the current year's classification / disclosure.  
 As per our report of even date

Hemadri Hareshkumar Pandya  
 Chartered Accountants

Hemadri Pandya  
 Proprietor  
 Membership No. : 132420  
 Place : Mumbai  
 Dated : 25/08/2022



For WOL 3D INDIA PRIVATE LIMITED  
 RAHUL CHANDALIA  
 PRADEEP JAIN

Director  
 DIN : 08384580

Director  
 DIN : 08384613

**WOL 3D INDIA PRIVATE LIMITED**  
**CIN : U74110MH1988PTC049454**  
**18,Ground Floor,Hakabo Compound,Bombay,Cotton Mill ,Dattaram Lad Marg ,Kalachowdy,Mumbai-400033**

Note 25: Additional Information requirements as per schedule III  
 Analyticals Ratio:


Ratio	Numerator	Denominator	Current Period	Previous Period	% Variance	Reason for Variance
Current Ratio	Current Assets	Current Liability	3.51	1.54	1.28	
Debt-Equity Ratio	Current Borrowings + Non Current Borrowings	Equity (Shareholder's fund)	1.59	1.40	13.67%	
Debt Service Coverage Ratio	Earnings for debt service = Net profit before taxes + Non-cash operating expenses + Interest & Lease payment + Other adjustment like loss on sale of Assets	Debt service = Interest Expense + Principal Repayments	3.78	11.29	-66.49%	Due to increase in Loan
Return on Equity Ratio	Net profit after taxes	Average Shareholder's equity	0.30	0.44	-32.16%	Due to Decrease in Profits.
Inventory turnover Ratio	Revenue from Sale of Products	Average Inventory	4.32	7.17	-39.70%	
Trade Receivables turnover Ratio	Revenue from operations	Average Trade Receivable	16.94	26.59	-36.30%	Due to Increase in Volume of Transaction.
Trade payables turnover ratio	Total purchase	Average Trade Payable	74.51	-19.40	-484.05%	Due to Advance Payment for Imports.
Net capital turnover ratio	Revenue from operation	Net Working Capital	6.36	6.79	-6.33%	
Net profit ratio	Net profit	Sales	4.08%	5.31%	-23.13%	
Return on Capital employed	Earnings before interest and taxes	Capital Employed = (Tangible Net Worth+Total Debt+Deferred Tax Liability)	0.25	0.56	-55.66%	
Return on investment	Interest (Finance Income)	Average of Investment in Subsidiary and Bank Deposits	-	-	0.00%	

**Note 26: Other Information requirements**

- i) The Company does not have any Benami property, on which any proceeding has been initiated or pending against the Group for holding any Benami property.
- ii) The Company does not have any transactions with companies struck off.
- iii) The Company does not have any charges or satisfaction which is yet to be registered with ROC beyond the statutory period.
- iv) The Company is in compliance with number of layers of companies
- v) The Company has not entered into any scheme of arrangement which has an accounting impact on current or previous financial year.
- vi) The Company has not traded or invested in Crypto currency or Virtual Currency during the financial year.
- vii) The Company has not been declared willful defaulter by any bank or financial institution or government or any government authority.
- viii) The Company has not advanced or loaned or invested funds to any other person(s) or entity(ies), including foreign entities (Intermediaries) with the understanding that the Intermediary shall:
  - (a) directly or indirectly lend or invest in other persons or entities identified in any manner whatsoever by or on behalf of the Company (Ultimate Beneficiaries) or
  - (b) provide any guarantee, security or the like to or on behalf of the Ultimate Beneficiaries.
- ix) The Company has not received any fund from any person(s) or entity(ies), including foreign entities (Funding Party) with the understanding (whether recorded in writing or otherwise) that the Group shall:

(a) directly or indirectly lend or invest in other persons or entities identified in any manner whatsoever by or on behalf of the Funding Party (Ultimate Beneficiaries) or  
(b) provide any guarantee, security or the like on behalf of the Ultimate Beneficiaries  
X) The Company has not any such transaction which is not recorded in the books of account that has been surrendered or disclosed as income during the year in the tax assessments under the Income Tax Act, 1961 (such as, search or survey or any other relevant provisions of the Income Tax Act, 1961.  
Previous year's figures have been regrouped / reclassified wherever necessary to correspond with the current year's classification / disclosure  
As per our report of even date

**Hemadri Hareshkumar Pandya**  
Chartered Accountants

  
CA Hemadri Pandya  
Proprietor  
Membership No. : 132420  
Place : Mumbai  
Dated : 25/08/2022



For WOL 3D INDIA PRIVATE LIMITED  
RAHUL CHANDALIA      PRADEEP JAIN  
  
Director      Director  
DIN : 08384580      DIN : 08384613